

London: A Decade Deeper

City spending from 2002 to 2012

Debt grew 50% ...from \$264 million to \$396 million
which now costs taxpayers \$88.5 million per year to service

Spending grew 83.7% ...from \$518 million to \$951 million
that's 3.9 times the rate of inflation

Full-time Employees grew 14.2% ...from 2,686 to 3,067
and seasonal employees grew 328% ...from 505 to 1,656

Compensation per employee grew 72%¹
costing taxpayers \$396 million per year, or 82.4% of city's annual tax revenue
while the Canadian average inflation-adjusted wage has remained flat²

Average Household Tax Bill grew 74.5%
that's 3.4 times the rate of inflation

London Police Service

Police compensation costs grew 102.4%

Average compensation is now \$102,121 per
LPS employee, up from \$64,360 in 2002

London Fire Department

Fire Dept compensation costs grew 78.0%

Average compensation is now \$130,806 per
LFD employee, up from \$76,888 in 2002

The average **age of retirement** for Police Service and Fire Service employees is **53** in most Ontario cities.

A city employee retiring under the OMERS pension plan with a salary of \$48,000 will have made **\$50,000 in pension contributions**, but will receive total **pension payments of \$960,000³**.

¹ Compensation refers to the city's total reported cost of wages, benefits and pension

² Statistics Canada reports the average wages adjusted for inflation went from \$37,500 in 2002 to \$37,000 in 2011. Table 202-0407 <http://www5.statcan.gc.ca/cansim/pick-choisir?lang=eng&p2=33&id=2020407>

³ OMERS 2006 Report To Members p3: <http://www.omers.com/pdf/RTM2006.pdf>

The Sunnier Side

For employees on the City's Sunshine List

\$100,000+ Club

In 2002, only 25 city employees, including 6 police officers, earned over \$100,000.

In 2012, **393** city employees, including **191** police officers, earned over \$100,000.

The 1%-ers

The **top 10 earners** at city hall will take home over **\$40 million in pensions** if fully qualified for pensions when they retire

Banking Days Off

We owe city employees over **\$128 million** in employee benefits including **sick payouts** and **vacation payouts** at retirement, along with health benefits after they retire

Golden Retirements

There are **over 25** employees on track to earn **pensions** in excess of **\$100,000** the first year of retirement.

Sunny Salaries

Chief of Police salary was **\$205,717** in 2012, up from \$139,337 in 2002

Fire Chief salary was **\$163,889** in 2012, up from \$120,144 in 2002

not including an additional 30.4% pay towards benefits and pensions

Top 10 Pensions

	Lifetime ⁴
Chief Administrative Officer	\$5,893,769
Chief of Police	\$4,495,569
Executive Director, Planning, Environmental & Engineering Services	\$4,446,105
Deputy Chief of Police, Support & Admin	\$3,948,243
Fire Chief	\$3,910,912
Chief Human Resources Officer	\$3,866,580
City Solicitor	\$3,866,580
Deputy Chief of Police, Operations	\$3,831,804
Managing Director, Corporate Assets	\$3,651,073
Director, Social & Community Support Services	\$3,537,190
Total Top 10 pensions	\$41,447,830

Compiled on behalf of *Fair Pensions For All*.

For more information, see <http://fairpensionsforall.net>

Unless otherwise noted, figures used in this report were obtained from the FIR documents. These are annual filing made by the City to the Province of Ontario, Ministry of Municipal Affairs and Housing.

<http://csonramp.mah.gov.on.ca/fir/Welcome.htm>

⁴ Estimated on employee having full eligibility or taking advantage of buy back provisions. Does not include the bridge benefit which is the same as CPP of \$11,840.04 annually in 2012. Life expectancy based on age 85, as used by CPP actuaries. Pensions indexed at 2% and based on the current formula, using 2011 Sunshine List salary figures as best-five years earnings.